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DPD-2505-59 Copy <u>L</u> of 3 15 April 1959

	MEMORANDUM FOR THE RECORD
25X1A 25X1	SUBJECT: Concurrence in Amendment No. 4 to Contract No. NY-A-501 with Inc., Los Angeles, California, Project CHALICE (NAVY)
	1. This memorandum contains a recommendation submitted for concurrence of the undersigned. Such recommendation is contained in Paragraph 5.
•	2. Contract No. NY-A-501 covers the Navy's requirement for 24 System 3 M-2's and related equipment. This Amendment No. 4 covers additional equipment and provides for a cost overrun. No fee is allowed on the cost overrun.
25X1A 25X1A 25X1A	3. This Amendment results in a net increase of or a new total consideration of The increase of should be charged as follows:
:	FY 1959 Navy Funds - X - 0176-10 "No Year" Navy Funds during FY 59
25X1A	By concurrence to this memorandum the Comptroller signifies that sufficient funds are available and that funds have been obligated as provided above.
	4. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956 which, in effect, results in all 8(b) expenses involving issuan of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this account will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 8(b) of Public Law 110, 81st Congress, for each contract.
·	5. Concurrence in Amendment No. 4 to Contract No. NY-A-501 is recommended.
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